

## PRUINVESTOR PLAN - Key Features Statement

Thank you for choosing **Prudential Assurance Uganda Limited (“Prudential Uganda or Prudential”)** as your preferred partner in securing your family’s financial future.

Prudential Uganda, a wholly owned subsidiary of Prudential plc, is licensed by the Insurance Regulatory Authority of Uganda to transact Life and Health Insurance and its principal office is located at 10<sup>th</sup> Floor Zebra Plaza Building, Plot 23 Kampala Road, Kampala Uganda.

As you start your journey with Prudential, it is important that you read and understand the following **key facts** about the plan that you are applying for.

### About This Product

1. The PRUInvestor plan combines the benefits of life insurance protection (term life assurance cover) and savings.
2. This plan gives you peace of mind in that while you are saving toward a future financial goal (such as your child’s education, a house, a car, among others), your loved ones will be secure with a life insurance payout in any eventuality listed in this Key Facts Document
3. You are required to pay regular contributions (also called “**Premium**”) in advance to enjoy the benefits under this plan. You can choose to pay your premiums monthly, quarterly, semi-annually or annually
4. Your **Gross Premium** is split into two - that is – the Risk Premium (that pays for your life insurance cover) and the Investment Premium (that is put aside for your savings)  
*Gross Premium = Risk Premium + Investment Premium*
5. The minimum risk percentage is **20%** and maximum risk percentage is **100%** of the gross premium. The higher the risk portion, the higher the risk cover (sum assured). The minimum sum assured is UGX 20,000,000.
6. The minimum investment percentage is **0%** and maximum investment percentage is **80%** of the gross premium.
7. The **Risk Premiums** will be allocated to life insurance cover, that is, Loss of life, Critical Illness and Permanent Total Disability
  - a. This Risk Premium buys you a Sum Assured (**Sum Assured** means the lump-sum amount that you or your family are guaranteed to be paid in the event of a claimable event such as Loss of life, Critical Illness or Permanent Total Disability)
  - b. For a Sum Assured more than UGX 150,000,000 you shall be required to go for medical tests which are paid for by Prudential
8. The investment premiums will be allocated to Investment.
  - a. You can choose to withdraw your Investment portion every three years.
9. **Main Policy Exclusions (What Is Not Payable):** Suicide and Self-inflicted Injury, Military Service, Riot & Civil Commotion, War, Aviation (Military Personnel), War, Riot and Civil Commotion (Non – Military Personnel), Illnesses not disclosed prior to taking out policy, Hazardous Occupations & Aviation

### 10. Claims Requirements:

**All claims (including Investment Premium claims and Maturity claims):** Original policy document, ID of Claimant and that of the Life Assured (if it was never submitted at inception), Completed Intimation Form (this is provided by Prudential).

**Death claims:** Certified Copy of Death Certificate, Police Report (for only accidental death).

**PTD claims:** Full Medical Examination Report, Police Report.

## Critical Illness claims: Full Medical Examination Report

### Key Features and Benefits of the Product

Benefit	What is covered
<b>Death Benefit</b>	100% of the Sum Assured and the accumulated fund balance (if any) will be payable to the beneficiary in the event of death, before PTD, of the policyholder. Policy ceases once this benefit is paid.
<b>Permanent Total Disability (PTD)</b>	100% of the Sum Assured <b>up to a maximum of UGX 300 million</b> is payable upon the insured becoming totally and permanently disabled as a result of accident or sickness to the extent of being wholly and continuously unable to engage in any occupation, business or work for remuneration or profit during the policy term. The accumulated fund balance (savings portion) is also payable to the policyholder.
<b>Critical Illness (CI)</b>	A lump sum amount equivalent to 30% of the Sum Assured <b>up to a maximum of UGX 300 million</b> on the main product is payable on confirmation of the critical illness medical conditions (cancer, coronary artery bypass surgery, heart attack, kidney failure, major organ transplant, stroke and paraplegia) during the term of the policy. This does not change the death benefits payable when they fall due. 100% of the accumulated fund balance (investment portion) is also payable to the policyholder
<b>Savings benefit (optional)</b>	up to 100% of the accumulated fund (savings plus interest) shall be available every 3 years during the premium paying term at the client's request
<b>Maturity Benefit</b>	6% of the total gross risk premiums and investment premiums plus accrued interest are payable to the policy holder.

### Termination/Cancellation of Policy Before Policy Maturity.

1. Please note that this contract is long-term whereby you undertake to pay a regular contribution in exchange for a lump sum should the insured event (e.g. death, critical illness or disability) occur.
2. However, should you wish to change your mind, in terms of the “cooling off” clause, you can either cancel and be refunded your premiums or make alterations to the policy benefits as long as the decision is communicated to Prudential within 30 days from the date of receipt of the policy document.
3. You shall be expected to pay your contributions (premiums) on time throughout the agreed term of the policy. **For this reason, please choose an affordable amount.**
4. Your premiums should not remain unpaid for a period longer than 180 days (grace period), otherwise your life cover and policy benefits shall cease.
5. Upon termination of the policy at any time, a percentage of the accumulated fund shown in the table below is payable in the first 2 years thereafter 100% of the accumulated fund is payable.

In force Duration in months	% of accumulated fund
<b>1 - 6</b>	75%
<b>7 -12</b>	85%
<b>13 -18</b>	90%
<b>19 - 24</b>	90%
<b>25 +</b>	100%

### Viewing your premium payment statements:

You can access your premium statements at [www.client.prudential.ug](http://www.client.prudential.ug) or by downloading the Prudential Uganda App (search for Prudential Uganda App on the Google Playstore or iOS App Store)

### Contacts:

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