

KEY FEATURES STATEMENT

Thank you for choosing Prudential Assurance Uganda Limited (“Prudential Uganda or Prudential”) as your preferred partner in securing your family’s financial future.

Prudential Uganda, a wholly owned subsidiary of Prudential plc, is licensed by the Insurance Regulatory Authority of Uganda to transact Life and Health Insurance and its principal office is located at 10th Floor Zebra Plaza Building, Plot 23 Kampala Road, Kampala Uganda.

As you start your journey with Prudential, it is important that you read and understand the following key facts about the plan that you are applying for.

About This Product

1. The term life plan provides guaranteed protection, keeping your future safe as nothing is being left to chance. It provides a solution to the problem of traditional term policies, which can leave you with nothing if you outlive the policy. With our product, you can get a refund of the premiums paid throughout the policy term provided the policy remains active with no claims.
2. This plan is the ultimate shield for your family’s future, with a life insurance pay-out in any eventuality listed in this Key Facts Document and 100% premium refund on survival to the term.
3. Minimum age at entry (age next birthday) is 18 years.
Maximum age at entry (age next birthday) is 70 years and 59 years for Permanent and Total Disability and critical illness riders.
Maximum age at maturity (age next birthday) is 76 years.
Cease cover age is 65 years for Permanent and Total Disability and critical illness riders.
4. Minimum sum assured shall be UGX 5 million, and maximum sum assured per insured is UGX 3 billion.
5. The policyholder will be covered while domiciled in the country where the policy was issued. The policyholder will also be covered outside the territories provided premiums are paid.
6. You are required to pay regular contributions (also called “Premium”) in advance to enjoy the benefits under this plan. You can choose to pay your premiums monthly, quarterly, semi-annually, or annually. You shall be expected to pay your contributions (premiums) on time throughout the agreed term of the policy. For this reason, please choose an affordable amount.
7. Premiums and Benefit are guaranteed during the term of the policy.
8. Your premiums should not remain unpaid for a period longer than 90 days (grace period)., otherwise your life cover and policy benefits shall cease. If you default past the grace period, you may lose all the premiums you have paid thus far. This means that you will not receive any benefits from the policy.
9. Your gross Premiums will be allocated to life insurance cover, that is, Loss of life, Accidental Death, Critical Illness, Last Expense and Permanent Total Disability:

- a. This Premium buys you a Sum Assured (Sum Assured means the lump-sum amount that you or your family are guaranteed to be paid in the event of a claimable event such as Loss of life, Accidental Death, Critical Illness or Permanent Total Disability).
 - b. For a Sum Assured more than UGX 100,000,000 you shall be required to go for medical tests which are paid for by Prudential.
10. No waiting period will be applied for the accidental deaths from policy commencement. Non-accidental deaths will be subject to two months waiting period from the date the policy commences or reinstated if the premium was in arrears for at least three months or from the date the benefits are increased. Only claims for death caused by an accident and accidental total and permanent disability will be payable during this period. Total Permanent Disability and Critical illness claims have a waiting period of 6 months.
11. The product has no paid-up value. If you stop paying premiums, the premiums received are not used to provide future cover. Hence cover ceases on continued non-payment of premium beyond the grace period.
12. The product has no surrender value. This means that if you decide to terminate the policy before the end of the term, you will not receive any money back. The policy will not have any value and you will not be able to receive any benefits from the policy.
13. Cooling off period is a period within which the life assured/proposer has the right to either cancel or alter the policy benefits such as sum assured, premium, etc., without any penalty. A cooling-off period of 30 days from the day of issuance of a new policy shall be allowed for the policyholder to qualify for a refund of premiums or alteration of the policy.

14. Main Policy Exclusions (What Is Not Payable):

- a. **Suicide and Self-inflicted Injury**
The policy shall not cover suicide or attempted suicide occurring within two years from the commencement of the policy whether the life assured, or beneficiary is sane or insane. Self-inflicted injury is not covered throughout the term of the policy.
- b. **Criminal Acts**
The policy shall not cover any act committed by the life assured or beneficiary/beneficiaries which constitutes a violation of criminal law.
- c. **Alcohol and Drug Abuse**
The policy shall not cover abuse of alcohol, willful inhalation of gas, willful exposure to radioactivity, willful consumption of poison and overdose of drugs (whether the drugs have been prescribed by a medical practitioner or not)
- d. **War, Riot and Civil Commotion (Non – Military Personnel)**

Except for those deployed by the disciplined forces of the Republic of Uganda, the policy shall not cover death of the Life Assured or beneficiary/beneficiaries due to war operations, whether such war is declared or not, military action, terrorist activities, riots, strikes, civil commotion or insurrection in all cases as an active participant.

15. Claims Requirements:

All claims: Original policy document, ID of Claimant, and that of the Life Assured (if it was never submitted at inception), Completed Intimation Form (this is provided by Prudential).

Death claims: Certified Copy of Death Certificate, Police Report (only for accidental death).

PTD claims: Full Medical Examination Report, Police Report.

Critical Illness claims: Full Medical Examination Report

Benefits of the Product (What is covered).

Death and Disability Benefits	Natural Death: 100% of the sum assured is payable to the beneficiary in the event of death due to illness or natural causes before PTD of the policyholder. Policy ceases once this benefit is paid.
	Accidental Death: 200% of sum assured is payable on death due to accidental causes. Policy ceases once this benefit is paid.
	Total Permanent Disability: 100% of the sum assured up to a maximum of UGX 300 million is payable to the beneficiary in the event of permanent and total disability (before death) of the policyholder. Policy ceases once this benefit is paid.
	Critical Illness: 50% of the sum assured up to a maximum of UGX 300 million will be payable to the beneficiary in the event of diagnosis of critical illness of the policyholder. The death benefit is reduced to 50% of sum assured once this benefit is paid.
	Last Expense: 10% of the sum assured (maximum Ugx.10 Million) is payable immediately on death.
Survival Benefits	Premium refund: 100% of all premiums paid will be returned to policyholder at maturity, provided no claim is made during the policy term and policy is still active.
	Annual Medical Checkup: One free medical check-up per policy year for active policies paid for by Prudential Uganda. This list of medical tests are included in the policy documents.
Optional Benefits	Inflation Protector: Options to increase the premium and sum assured every year by either 2.5%, 5% or 7.5%.

Viewing your premium payment statements:

You can access your premium statements at www.client.prudential.ug or by downloading the Prudential Uganda App (search for Prudential Uganda App on the Google Play store or iOS App Store)

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