

PRU EDUSAVEPLUS

KEY FACTS



Key Features Statement - Pru EduSavePlus

Welcome to the Pru EduSavePlus Plan.

Prudential Uganda's **Pru EduSavePlus Plan** is designed to help you save regularly for your child's future education while providing financial protection for your family.

By choosing this plan, you can build funds towards your child's education goals with confidence, knowing that if you pass away or become totally and permanently disabled during the policy term, the policy benefits will continue to help support your child's education.

The key features statement does not contain the full terms of the product. All detailed product terms and conditions will be found in the policy document.

A) Summarized Statement of The Product Key Features:

a)	Product Name	Pru EduSavePlus
b)	Type of Insurance Product	Endowment Plan
c)	Risks covered by the plan	The policy covers. • Death due to natural or accidental causes. • Permanent Total Disability due to natural or accidental causes.
d)	Benefits on the Policy	Death & Permanent Disability Benefits: If you pass away or become total and permanently disabled, we will immediately pay 20% of your Sum Assured, up to a maximum of UGX 10 million. Annual Income Benefit: If a valid Death or Permanent Disability claim occurs, the policy will pay 20% of the Sum Assured, up to UGX 10 million per year, on each policy anniversary until the policy reaches its maturity date. Waiver of Premium Benefit: If you die or become totally and permanently disabled, you will not be required to pay any more premiums. Your policy will stay in force until maturity and will continue to qualify for any bonuses declared by the Company. Optional Inflation Protection: To help protect the value of your cover against inflation, you can choose to increase your Sum Assured every year. Higher cover will result in a corresponding increase in premiums. Annual Bonuses: While your policy remains active, the Company may declare annual bonuses. Any bonus declared will be added to your policy benefits and paid according to the policy terms. Maturity Benefit: At the end of the policy term, you will receive 100% of your Sum Assured plus any bonuses that have accrued. You can choose at the start of the policy whether this benefit is paid as a lump sum or through regular instalments.
e)	Premiums Payable	• The minimum premium payable under this policy is UGX 150,000 per month. • If you choose to pay your premiums quarterly, half-yearly, or annually, you will automatically qualify for a higher Sum Assured.
f)	Allowable Age	• This policy is available to individuals aged 18 to 60.
g)	Duration of the policy	• The policy offers a minimum cover term of 5 years and a maximum cover term of 15 years based on your child's future education goals.

h)	Exclusions or limitations	Benefits may not be payable in certain circumstances, including: • Non-disclosure of material medical conditions. • Suicide, attempted suicide, or self-inflicted injury within specified periods. • Participation in hazardous occupations or activities not accepted by the Company. • War, terrorism, civil unrest, or rebellion. • Criminal or unlawful acts. • Alcohol or drug abuse. • Loss of job or business. Please refer to the Policy Document for the complete list of exclusions and limitations.
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B) Other Important terms and conditions:

1) Grace Period:

- You have up to 90 days to pay any overdue premiums.
- You will receive two lapse warnings prior to expiry of the grace period, a lapse notice and final lapse notice upon policy lapsation.
- If premiums remain unpaid beyond the grace period, the policy will lapse and benefits will not be payable while the policy remains lapsed.
- Your policy will automatically be converted to paid-up where premiums remain unpaid after the grace Period and two (2) full years' premiums have been paid with the policy having been in force for a minimum period of two (2) years.

2) Reinstating Your Policy:

- If your policy lapses or becomes paid-up, you may apply to reinstate it within 24 months, subject to certain conditions:
- Within 6 months: Pay all outstanding premiums and your policy will be reinstated automatically.
- More than 6 months but within 12 months: Pay all outstanding premiums, applicable interest, and provide a declaration of good health.
- More than 12 months but within 24 months: Submit a written reinstatement request, pay all outstanding premiums and applicable interest, provide satisfactory evidence of good health, and serve a 6-month waiting period during which benefits will not be payable.

C) Your Commitments as a Policyholder:

- To ensure your cover remains valid, you must provide truthful, complete, and accurate information when applying for your policy and when making any policy-related declarations. If important information is withheld or incorrect information is provided, the Company may refuse a claim, reduce the benefits payable, or cancel the policy in line with the Policy Terms and Conditions.
- You are required to pay your premiums throughout the agreed policy term. We encourage you to choose a premium amount that is affordable and sustainable for you.

D) Voluntary Termination:

- If you change your mind after receiving your policy document, you have **30 days** to cancel the policy or request changes to your benefits without penalty, subject to the policy terms and conditions.
- You may voluntarily terminate/surrender this Policy after two (2) full years' premiums have been paid and the policy has been in force for a minimum period of two (2) years.
- A surrender value may be payable, but such a value is generally lower than your premiums paid in the early years, and the amount increases the longer the policy remains in force, meaning early termination will result in financial loss.

Please refer to the table below for the indicative proportions of the available total premium at the start of each Policy Year should you wish to surrender your policy:

		Policy Term										
		5	6	7	8	9	10	11	12	13	14	15
S u r r e n d e r Y e a r	1	-	-	-	-	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-
	3	64%	54%	49%	47%	44%	43%	40%	39%	38%	39%	40%
	4	74%	62%	56%	53%	49%	47%	44%	42%	41%	41%	42%
	5	86%	72%	63%	59%	54%	52%	48%	45%	44%	43%	44%
	6	-	83%	73%	67%	61%	57%	52%	49%	47%	46%	46%
	7	-	-	84%	77%	68%	64%	57%	53%	50%	49%	48%
	8	-	-	-	88%	78%	71%	64%	58%	55%	52%	51%
	9	-	-	-	-	89%	81%	71%	64%	60%	57%	55%
	10	-	-	-	-	-	92%	80%	72%	66%	62%	59%
	11	-	-	-	-	-	-	91%	80%	73%	68%	64%
	12	-	-	-	-	-	-	-	91%	82%	75%	70%
	13	-	-	-	-	-	-	-	-	92%	83%	78%
	14	-	-	-	-	-	-	-	-	-	94%	86%
	15	-	-	-	-	-	-	-	-	-	-	97%

E) How to complain:

- If you are dissatisfied with our services, we welcome you to communicate this to us via our helpline 0800200052 or Email: customercare@prudential.ug .
- We will acknowledge receipt of your complaint, investigate, and give you an answer within two weeks. If the matter is not handled to your satisfaction or for an unresolved problem, contact the Chief Executive Officer or alternatively contact IRA Complaints Division on +256 417-425500 or ira@ira.go.ug or go to <https://www.ira.go.ug> .

F) How to claim:

- To claim your benefits under the policy, contact us via our helpline our 0800200052 or Email: customercare@prudential.ug or visit any of our Prudential offices.

Please note, by signing this document, and/or providing other electronic consent via One Time Password (OTP) validation or Email receipts, you acknowledge/confirm that.

- You have read, understood and accepted the key features of the policy
- That the Key Facts Document and Quotation of this policy have been explained to you in a language you understand.

Name:

Signature:

Date:

Our Contact Details: If you want more information on this product or the terms used in this KFS, please contact us

PRUDENTIAL ASSURANCE UGANDA LIMITED

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PRUDENTIAL UGANDA CONTACT DETAILS

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Website: www.prudential.ug

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